GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:5298
ANSWERED ON:06.04.2017
Auctioning of Coal Mines
Jena Shri Rabindra Kumar;Sampath Shri Anirudhan

Will the Minister of COAL be pleased to state:

(a) whether the entire amount received by the Union Government on auctioning of coal mines in West Bengal and Odisha has not been transferred to the States and if so, the details thereof and the reasons therefor;

(b) the details of amount received on auctioning of coal mines in these two States, region-wise and also the respective amount transferred to the States; and

(c) the details regarding the life period of the above mines and the estimated revenue likely to be generated by them?

Answer

MINISTER OF STATE (I/C) FOR COAL, POWER, NEW & RENEWABLE ENERGY AND MINES
(SHRI PIYUSH GOYAL)

(a) & (b): The entire amount received from coal mines located in the States of West Bengal and Odisha, which were auctioned under the provisions of the Coal Mines (Special Provisions) Act 2015, has been transferred to the respective States. The revenue generated on account of monthly payment calculated on the quantity of coal produced as well as second and third installments of Upfront Amounts are now being deposited by the Successful Bidders directly with the host states where the coal mine is located. The details of revenue generated and transferred till 28.02.2017 in respect of auctioned coal mines located in the States of West Bengal & of Odisha are given at Annexure.

(c): Revenue which would accrue to the host State concerned from allocation of the coal mines under the provisions of the said Act comprises of Upfront payment as prescribed in the Tender /Allotment document, Auction / Allotment proceeds and Royalty on per tonne of coal production. Estimated Revenues likely to be generated during the life of mine/lease period from the auctioned coal mines located in the States of West Bengal and Odisha are Rs. 13354.22 crores and Rs. 33741.95 crores respectively.
****